

JENNIFER M. GRANHOLM GOVERNOR

## OFFICE OF FINANCIAL AND INSURANCE SERVICES DEPARTMENT OF LABOR & FCONOMIC GROWTH

LINDA A. WATTERS COMMISSIONER

DEPARTMENT OF LABOR & ECONOMIC GROWTH DAVID C. HOLLISTER, DIRECTOR

October 1, 2005

TO: ALL APPLICANTS UNDER THE CONSUMER FINANCIAL SERVICES ACT

SUBJECT: SCHEDULE OF FEES

Section 11(1) of the Consumer Financial Services Act (Act), Act 161, P.A. 1988, as amended, requires the Commissioner to annually establish a schedule of fees sufficient to cover the costs of administering the Act.

The application and amendment fees for the period January 1, 2006 to December 31, 2006 have been set as follows:

LICENSE APPLICATION	<u>FEES</u>
Class I License operating fee	\$3,750.00
Class II License operating fee	\$2,200.00
Application fee	\$1,050.00
Application fee if already licensed by the Office of	
Financial and Insurance Services	\$ 250.00
AMENDMENT to previously-issued license certificate	\$ 50.00

If you have any questions regarding the new fee schedule, please contact the Mortgage and Consumer Finance Section - Licensing.

Sincerely,

Mark W. Weigold, Manager

Mortgage and Consumer Finance Section – Licensing

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Je W. Weight